



You are hereby summoned to attend a Finance Committee Meeting which will be held on Wednesday 16th October 2024 at Kirdford Village Hall commencing at 7:30 pm, when the following business will be considered and transacted.

Kirdford Parish Council, PO Box 437, Billingshurst RH14 4DE
clerk@kirdford-pc.gov.uk 07943 892877

Finance Committee Agenda

1. Apologies for Absence

To receive both apologies and reasons for absence.

2. Public Participation

To receive and note questions, comments or representations made by members of the public.

3. Disclosures of Interest

To receive disclosures of prejudicial interest from Councillors on matters considered at the meeting.

4. Audit - AGAR Recommendations - None to review

5. Accounts 2023-2024

To review current financial position (Appendix A).

6. Objectives 2023-2024

To resolve on [key objectives](#) for the upcoming year and revise the 5 year plan.

7. Precept 2023-2024

To review precept budget (Appendix A) to present at next full Council meeting.

8. Allocated Funds Budget 2024-2025

To resolve 2024-2025 budget and reserve funds (Appendix A) in line with agreed objectives. To present at next full Council meeting.

9. Investment Strategy – Review - [Investment strategy document](#)

10. Public Participation

To receive and note any further representations made by members of the public.

11. Confidential Matters

The Council may wish to exclude the public and press at this point. Usually this happens when discussions arise on staffing, contract tendering and anything that has legal implications.

PUBLIC AND PRESS WELCOME TO ATTEND
Clerk@kirdford-pc.gov.uk



Appendix A: Financial Position

Kirdford Parish Council

10 October 2024 (2024-2025)

Summary of Receipts and Payments
All Cost Centres and Codes

Allocated Funds

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
18 Neighbourhood Plan review				40,000.00	40,000.00		40,000.00 (100%)
19 Planning Support Services				28,988.67	3,737.50	25,251.17	25,251.17 (87%)
20 Play Equipment Maintenance				3,000.00	3,000.00		3,000.00 (100%)
21 Environmental Concerns/equipn				12,000.00	480.00	11,520.00	11,520.00 (96%)
22 Village Improvement Fund				5,000.00	200.00	4,800.00	4,800.00 (96%)
23 Great Common Pavilion rebuild				149,255.00	1,718.10	147,536.90	147,536.90 (98%)
25 Recreation Ground Pavilion Ref				61,000.00	59,000.00	2,000.00	2,000.00 (3%)
26 Village Hall Extension				32,652.12		32,652.12	32,652.12 (100%)
29 Village Hall roof replacement				65,000.00	65,000.00		(0%)
30 Unallocated CIL							(N/A)
31 Bonfire Night				1,500.00		1,500.00	1,500.00 (100%)
SUB TOTAL				398,395.79	130,135.60	268,260.19	268,260.19 (67%)

Consultancy

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
12 Professional Fees				17,600.00	5,712.54	11,887.46	11,887.46 (67%)
13 Auditor fees				1,500.00	195.00	1,305.00	1,305.00 (87%)
SUB TOTAL				19,100.00	5,907.54	13,192.46	13,192.46 (69%)

Grants

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
27 Grants				8,400.00	1,820.00	6,580.00	6,580.00 (78%)
SUB TOTAL				8,400.00	1,820.00	6,580.00	6,580.00 (78%)

Income

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
4 Precept	84,000.00	84,000.00					(0%)
5 Grant income							(N/A)
6 Bank interest payment		1,593.85	1,593.85				1,593.85 (N/A)
7 VAT Refunds							(N/A)
8 Donations to KPC							(N/A)
9 CIL payment							(N/A)
SUB TOTAL	84,000.00	85,593.85	1,593.85				1,593.85 (1%)

Insurance

Code Title	Budgeted	Receipts		Payments			Net Position
		Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
28 Insurance				4,000.00	1,001.59	2,998.41	2,998.41 ▲ (74%)
SUB TOTAL				4,000.00	1,001.59	2,998.41	2,998.41 ▲ (74%)

Maintenance

Code Title	Budgeted	Receipts		Payments			Net Position
		Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
16 Maintenance				11,000.00	6,866.98	4,133.02	4,133.02 ▲ (37%)
SUB TOTAL				11,000.00	6,866.98	4,133.02	4,133.02 ▲ (37%)

Office Costs

Code Title	Budgeted	Receipts		Payments			Net Position
		Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
14 General Administration				5,000.00	3,346.50	1,653.50	1,653.50 ▲ (33%)
15 Office Supplies				4,500.00	804.28	3,695.72	3,695.72 ▲ (82%)
32 Subscriptions				1,000.00	139.90	860.10	860.10 ▲ (86%)
SUB TOTAL				10,500.00	4,290.68	6,209.32	6,209.32 ▲ (59%)

Staff Costs

Code Title	Budgeted	Receipts		Payments			Net Position
		Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1 Salary				20,105.00	10,987.50	9,117.50	9,117.50 ▲ (45%)
2 PAYE				5,971.00	3,206.22	2,764.78	2,764.78 ▲ (46%)
3 Pension				1,286.00	718.50	567.50	567.50 ▲ (44%)
SUB TOTAL				27,362.00	14,912.22	12,449.78	12,449.78 ▲ (45%)

Training and subscriptions

Code Title	Budgeted	Receipts		Payments			Net Position
		Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10 Training				1,000.00	98.04	901.96	901.96 ▲ (90%)
11 Subscriptions				600.00	16.87	583.13	583.13 ▲ (97%)
SUB TOTAL				1,600.00	114.91	1,485.09	1,485.09 ▲ (92%)

Summary

NET TOTAL	84,000.00	85,593.85	1,593.85	480,357.79	165,049.52	315,308.27	316,902.12 ▲ (56%)
V.A.T.		3,188.59			3,357.73		
GROSS TOTAL		88,782.44			168,407.25		

Appendix B – Bank reserves

10 October 2024 (2024-2025)

Kirdford Parish Council BANK ACCOUNTS

Natwest Current Account	£72,037.28
Natwest Business Reserve	£174,894.29
Lloyds Treasury	£35,000.00
Lloyds Instant Access Savings Account	£50,421.14
Total in Banks	332,352.71
Cash	
GRAND TOTAL (Banks and Cash)	£332,352.71